



December 19, 2017

STATEMENT OF LEADING BUILDERS OF AMERICA ON TAX REFORM

WASHINGTON DC - Leading Builders of America (LBA) CEO Ken Gear issued the following statement on the tax bill released today by House Republican leaders.

"LBA supports the Conference Committee's final tax proposal. We believe that a combination of lower rates and a simplified tax system will fuel economic growth. We understand that producing tax reform legislation is a challenging task and we applaud House and Senate members for crafting a proposal that will grow our economy and encourage job creation."

"As tax reform legislation moved through the process, House and Senate leaders listened to our concerns and were receptive to suggestions to improve upon the final product including enhancements to the provisions affecting the mortgage interest deduction, the SALT/Property limitation, ensuring fairer treatment of pass throughs and recognition of the need to deduct business interest expenses for our industry.

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Leading Builders of America (LBA) is a trade association representing twenty of the top homebuilders in the country. Collectively, LBA member companies build approximately one-third of all new homes in the United States. LBA members build a wide range of home types including traditional single-family homes, townhomes, condominiums, apartments, retirement and second homes in 34 states.

LBA is the exclusive voice in Washington for: Ashton Woods Homes; Beazer Homes; CalAtlantic Group; David Weekley Homes; D.R. Horton; Hovnanian Enterprises; KBHome; Brookfield Residential; Lennar Corporation; MDC Holdings (Richmond American); Meritage Homes; M/I Homes; Perry Homes; PulteGroup; Shea Homes; Taylor Morrison; The Drees Companies; Toll Brothers; TRI Pointe Group; Woodside Homes.